

ORDINANCE NO. 24-2020

AN ORDINANCE EXPANDING THE BOUNDARIES OF REINVESTMENT ZONE NUMBER ONE, CITY OF OAK RIDGE NORTH, TEXAS; CONTAINING FINDINGS AND PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND PROVIDING A SEVERABILITY CLAUSE.

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WHEREAS, pursuant to Chapter 311 of the Texas Tax Code, the City adopted Ordinance No. 66-2014 on December 15, 2014 (the "Creating Ordinance") designating a 795.63-acre geographic area within the City and within the City's extraterritorial jurisdiction as Reinvestment Zone Number One, City of Oak Ridge North (the "Zone") and creating a board of directors for such Zone; and

WHEREAS, pursuant to Chapter 311 of the Texas Tax Code, the City adopted Ordinance No. 25-2016 on May 23, 2016 which amended the boundaries of the Zone resulting in a 6.34-acre reduction of land area within the Zone; and

WHEREAS, pursuant to Chapter 311 of the Texas Tax Code, the City desires to expand the boundaries of the Zone by approximately 1.36 acres of land, which land is more particularly described in Exhibit "A-1," and by approximately 0.395363 acres of land, which land is more particularly described in Exhibit "A-2," said exhibits attached hereto and incorporated herein; and

WHEREAS, proposed areas

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OAK RIDGE NORTH, TEXAS:

Section 1. Findings.

- (a) That the facts and recitations contained in the preamble of this Ordinance are hereby found and declared to be true and correct and are adopted as part of this Ordinance; and
- (b) That it is in the best interest of the Zone to expand its boundaries by including the tracts of land more particularly described in Exhibits "A-1" and "A-2"; and

Section 2. Expansion of the Boundaries of the Zone. That the boundaries of the Zone are hereby expanded in accordance with Section 311.007, Texas Tax Code, for a total approximate acreage in the Zone of 791.495 acres as depicted in the map attached hereto as Exhibit "B" and incorporated herein for all purposes.

Section 3. Creating Ordinance. That all other provisions of the Creating Ordinance remain in full force and effect.

Section 4. Severability. If any provision, section, subsection, sentence, clause or phrase of this Ordinance, or the application of same to any person to set circumstances, is for any reason held to be unconstitutional, void or invalid, the validity of the remaining provisions of this Ordinance or their application to other persons or set of circumstances shall not be affected thereby, it being the intent of the City Council in adopting this Ordinance that no portion hereof or regulations connected herein shall become inoperative or fail by reason of any unconstitutionality, voidness or invalidity of any portion hereof, and all provisions of this Ordinance are declared severable for that purpose.

Section 5. Open Meetings. It is hereby found, determined and declared that a sufficient written notice of the date, hour, place and subject of the meeting of the City Council at which this Ordinance was adopted was posted at a place convenient and readily accessible at all times to the general public at the City Hall of the City for the Time required by law preceding its meeting, as required by the Open Meetings Law, Texas Government Code, Ch. 551, and that this meeting has been open to the public as required by law at all times during which this Ordinance and the subject matter hereof has been discussed, considered and formally acted upon. The City Council further ratifies, approves and confirms such written notice and the contents and posting thereof.

[EXECUTION PAGE FOLLOWS]

PASSED AND ADOPTED this 10th day of August 2020.

CITY OF OAK RIDGE NORTH, TEXAS

Paul Bond, Mayor

ATTEST:

Elizabeth Harrell, City Secretary



Exhibit A-1

1.35 acres - Shephard Hill

Exhibit A-2

0.395363 acres - Strickland Dental

[Special Warranty Deed with Vendor's Lien]