

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of January 31, 2018**

	Amended Budget	FY 2018 YTD												Total	Budget Remaining	%	
		October	November	December	January	February	March	April	May	June	July	August	September				
REVENUES																	
Sales Tax	\$ 650,000.00	\$ 37,803.72	\$ 74,209.01	\$ 35,159.86	\$ 37,282.83												184,455.42 \$ 465,544.58 71.6%
Miscellaneous Revenue	3,000.00	-	1,031.93	1,178.65	1,302.63												3,000.00 100.0%
Interest Earnings	6,000.00	38,835.65	75,226.74	36,338.51	38,585.46												4,530.94 1,469.06 24.5%
Total Revenues	\$ 659,000.00	\$ 38,835.65	\$ 75,226.74	\$ 36,338.51	\$ 38,585.46												\$ 188,986.36 470,013.64 71.3%
PARKS:																	
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -												\$ - 12,500.00 100.0%
Emergency Repairs	10,000.00	-	-	-	-												10,000.00 100.0%
Pool Equipment	10,000.00	-	-	-	-												10,000.00 100.0%
Pool Management	38,215.00	-	-	-	-												38,215.00 100.0%
Total Parks	\$ 70,715.00	\$ -	\$ -	\$ -	\$ -												\$ 70,715.00 100.0%
ECONOMIC DEVELOPMENT																	
Web Site Maintenance	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -												\$ - 2,000.00 100.0%
Business Retention & Expansion	2,000.00	-	-	-	-												2,000.00 100.0%
Retail Consulting Services	4,000.00	-	-	-	650.00												650.00 83.8%
Total Economic Development	\$ 8,000.00	\$ -	\$ -	\$ -	\$ 650.00												\$ 650.00 7,350.00 91.9%
MARKETING & PROMOTION																	
Community/Business Relations	\$ 5,000.00	\$ -	\$ 400.59	\$ 1,200.00	\$ -												\$ 1,600.59 \$ 3,399.41 68.0%
Holiday Promotion	20,000.00	-	-	1,342.97	-												1,342.97 18,657.03 93.3%
ORN Branding Banners	-	-	-	-	-												- #DIV/0!
City Branding Signage	1,000.00	-	-	-	-												1,000.00 100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-	-												3,000.00 100.0%
Total Marketing & Promotion	\$ 29,000.00	\$ -	\$ 400.59	\$ 2,542.97	\$ -												\$ 2,943.56 26,056.44 89.8%
ADMINISTRATIVE COSTS																	
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	\$ -	\$ 6,459.01	\$ -												\$ 6,459.01 \$ 20,329.99 75.9%
Newsletter	4,000.00	-	-	-	-												4,000.00 100.0%
Audit Expense	2,000.00	-	-	-	-												2,000.00 100.0%
Educational/Travel Expense	6,500.00	139.59	-	-	69.00												208.59 6,291.41 96.8%
Computer Software/Support	1,500.00	1,548.80	37.99	-	48.80												1,635.59 \$ (135.59) -9.0%
Office Supplies	750.00	-	-	-	-												750.00 100.0%
Miscellaneous	1,500.00	514.67	-	-	-												514.67 985.33 65.7%
Attorney Fees - General	5,000.00	3,610.25	-	-	-												3,610.25 1,389.75 27.8%
Professional Memberships	1,200.00	550.00	-	-	-												550.00 650.00 54.2%
North Houston Association	1,250.00	-	-	-	-												1,250.00 100.0%
SoCo EDP Membership	5,500.00	5,500.00	-	-	-												5,500.00 100.0%
Economic Development Coordinator	85,385.00	11,459.27	11,457.22	6,743.18	6,743.18												36,402.85 48,982.15 57.4%
Total Administrative Cost	\$ 141,374.00	\$ 24,572.58	\$ 11,457.22	\$ 13,240.18	\$ 6,860.98												\$ 56,130.96 85,243.04 60.3%
Total Revenues	\$ 659,000.00	\$ 38,835.65	\$ 75,226.74	\$ 36,338.51	\$ 38,585.46												\$ 188,986.36 470,013.64 71.3%
Total Expenditures	\$ 249,089.00	\$ 24,572.58	\$ 11,857.81	\$ 15,783.15	\$ 7,510.98												\$ 59,724.52 189,364.48 76.0%
Excess (Deficiency) of Rev over (under) Ex	\$ 409,911.00	\$ 14,263.07	\$ 63,368.93	\$ 20,555.36	\$ 31,074.48												\$ 129,261.84 280,649.16 68.5%

Oak Ridge North Economic Development Corporation
Commercial Development Fund as of January 31, 2018

	Amended Budget	FY 2017 YTD												Total	Budget Remaining	%		
		October	November	December	January	February	March	April	May	June	July	August	September					
GRANTS & INCENTIVES																		
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
Freeway Signage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Small Business (SPRUCED) Grant Program	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	100.0%
Unallocated	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
Total Grants & Incentives	\$ 82,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,500.00	100.0%
PLANNING																		
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Lanscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Thoroughfare Planning	12,500.00	-	-	1,859.25	-	-	-	-	-	-	-	-	-	-	-	-	10,640.75	85.1%
Total Planning	\$ 12,500.00	\$ -	\$ -	\$ 1,859.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,640.75	85.1%
INFRASTRUCTURE																		
I-45 Waterline Extension Phase II (to Paula Ln)	\$ 147,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	147,000.00	100.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Regional Detention	300,000.00	-	220,411.00	-	-	-	-	-	-	-	-	-	-	-	-	-	79,589.00	26.5%
Commerce Park Turning Lane	140,000.00	-	-	10,350.00	-	-	-	-	-	-	-	-	-	-	-	-	129,650.00	92.6%
Ready Bear Park Improvements	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
ME Park Renovations & Improvements (Ballfield)	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	100.0%
Total Infrastructure	\$ 667,000.00	\$ -	\$ 220,411.00	\$ -	\$ 10,350.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 456,239.00	66.4%
SALES TAX REIMBURSEMENTS																		
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
IFLY 2016 (330 Agreement)	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	100.0%
Total Sales Tax Reimbursements	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	100.0%
ECONOMIC DEVELOPMENT																		
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 812,000.00	\$ -	\$ 220,411.00	\$ -	\$ 12,209.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 579,379.75	71.4%

EDC Check Detail for January 2018	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,743.18
Pool Manager (wages, retirement, insurance, etc)	-
Website Maintenance	-
Computer/Software Support - ADOBE	10.81
Attorney Fees	-
Verizon	37.99
Retail Lease Trac - Membership	650.00
Brown & Gay - Major Thoroughfare Planning	1,859.25
Klotz - Turning Lane	10,350.00
	-
Training & Travel	69.00
Quarterly Administrative Fees to ORN	-
Audit Fees	-
Total Costs	\$ 19,720.23
Total Reimbursement to ORN	\$ 19,720.23

Invoice Detail - January 2018

Clk Date	Vendor	Description	Check #	Invoice #	Amount
1/8/2018	Klotz Associates	Intersection Improvement	43446	1117029	10,350.00
1/31/2018	Brown & Gay Engineers	Thoroughfare Planning	43423	11-170388	1,859.25
1/7/2018	Brown & Gay Engineers	Telephone	43559	9799403244	37.99
11/7/2017	Adobe (Sam's MC)	Monthly Subscription	Credit Card	n/a	10.81
11/7/2017	Retail Lease Trac, Inc.	Retail Information Service Membership	Credit Card	3871	650.00
11/7/2017	Marriott JW Houston (Sam's MC)	TEDC Conference - hotel parking	Credit Card	n/a	69.00
				TOTAL:	\$ 12,977.05

* Not included in November financials.

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of January 31, 2018**

Checking Account Balance

As of December 31, 2017 \$ 128,663.48

Sales Tax Revenue \$ -

Total **\$ 128,663.48**

Payments \$ -

Total **\$ -**

Transfers \$ -
 To TexPool \$ -
 To TexPool \$ -
 From TexPool -

Total **\$ -**

As of January 31, 2018 **\$ 128,663.48**

Texpool Investments

As of December 31, 2017 \$ 1,180,826.01

Interest \$ 1,302.63
 December 2017 -

Total **\$ 1,182,128.64**

Transfers \$ -
 To Woodforest Checking Acct \$ -
 From Woodforest Checking Acct -

Total **\$ -**

As of January 31, 2018 **\$1,182,128.64**

Total Cash Balance **\$1,310,792.12**

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
380 AGREEMENT - HOTEL PROJECT
As of January 31, 2018**

Grants & Incentives - Hotel/Conference Center	\$ -
no activity to date	<u>\$ -</u>
Remaining:	\$ -
Attorney Fees - Randle Law Firm	\$ 23,586.50
Total paid to date	<u>\$ 21,309.00</u>
Remaining:	\$ 2,277.50

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
TIRZ CONSULTANT
As of January 2018**

Consultant - Marsh Darcy Partners, Inc	\$ 107,350.00
Total paid to date (includes reimbursables)	<u>\$ 105,839.68</u>
Remaining:	\$ 1,510.32
Miscellaneous Additional Expenses:	
Jones & Carter	\$ 2,748.50
Randle Law Office/Nichols Law Firm	\$ 9,865.25
Total Spent as of August, 2017:	\$ 118,453.43
Marsh Darcy Consulting Agreements	
Agreement Signed 4/9/14 (Phase I)	\$ 16,500.00
Agreement Signed 10/20/14 (Phase II)	\$ 45,000.00
Agreement Signed 12/15/14 (Phase II)	\$ 15,000.00
Agreement Signed 3/28/16 (Phase III)	\$ 23,500.00
Phase I Totals:	\$ 16,500.00
Phase II Totals:	\$ 62,991.28
Phase III Totals (current phase):	\$ 26,348.40