

**Oak Ridge North Economic Development Corporation  
Revenues and Expenditures as of October 31, 2017**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2018 YTD Total	Budget Remaining	% Remaining
<b>REVENUES</b>																
Sales Tax	\$ 694,886.00	\$ 37,803.72												37,803.72	\$ 657,082.28	94.6%
Miscellaneous Revenue	3,000.00	-												-	3,000.00	100.0%
Interest Earnings	4,256.00	-												-	4,256.00	100.0%
<b>Total Revenues</b>	<b>\$ 702,142.00</b>	<b>\$ 37,803.72</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,803.72</b>	<b>\$ 664,338.28</b>	<b>94.6%</b>
<b>PARKS:</b>																
Park Amenities	\$ 12,500.00	\$ -												\$ -	\$ 12,500.00	100.0%
Emergency Repairs	46,680.00	-												-	46,680.00	100.0%
Pool Equipment	10,000.00	-												-	10,000.00	100.0%
Pool Management	34,880.00	-												-	34,880.00	100.0%
<b>Total Parks</b>	<b>\$ 104,060.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 104,060.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
Web Site Maintenance	\$ 2,000.00	\$ -												\$ -	\$ 2,000.00	100.0%
Business Retention & Expansion	2,000.00	-												-	2,000.00	100.0%
Retail Consulting Services	4,000.00	-												-	4,000.00	100.0%
<b>Total Economic Development</b>	<b>\$ 8,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,000.00</b>	<b>100.0%</b>
<b>MARKETING &amp; PROMOTION</b>																
Community/Business Relations	\$ 5,000.00	\$ -												\$ -	\$ 5,000.00	100.0%
Holiday Promotion	20,000.00	-												-	20,000.00	100.0%
ORN Branding Banners	7,500.00	-												-	7,500.00	100.0%
City Branding Signage	30,000.00	-												-	30,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-												-	3,000.00	100.0%
<b>Total Marketing &amp; Promotion</b>	<b>\$ 65,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 65,500.00</b>	<b>100.0%</b>
<b>ADMINISTRATIVE COSTS</b>																
Administrative fees (to City of ORN)	\$ 25,961.00	\$ -												\$ -	\$ 25,961.00	100.0%
Newsletter	6,000.00	-												-	6,000.00	100.0%
Audit Expense	2,000.00	-												-	2,000.00	100.0%
Education/Travel Expense	6,500.00	139.59												139.59	6,360.41	97.9%
Computer Software/Support	1,500.00	1,548.80												1,548.80	(48.80)	-3.3%
Office Supplies	850.00	-												-	850.00	100.0%
Miscellaneous	2,000.00	514.67												514.67	1,485.33	74.3%
Attorney Fees - General	5,000.00	3,610.25												3,610.25	1,389.75	27.8%
Professional Memberships	1,200.00	550.00												550.00	650.00	54.2%
North Houston Association	1,250.00	1,250.00												1,250.00	-	0.0%
Greater Houston Partnership	1,000.00	-												-	1,000.00	100.0%
SoCo EDP Membership	5,500.00	5,500.00												5,500.00	-	0.0%
Economic Development Coordinator	79,273.00	11,459.27												11,459.27	67,813.73	85.5%
<b>Total Administrative Costs</b>	<b>\$ 138,034.00</b>	<b>\$ 24,572.58</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,572.58</b>	<b>\$ 113,461.42</b>	<b>82.2%</b>
<b>Total Revenues</b>	<b>\$ 702,142.00</b>	<b>\$ 37,803.72</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,803.72</b>	<b>\$ 664,338.28</b>	<b>94.6%</b>
<b>Total Expenditures</b>	<b>\$ 315,594.00</b>	<b>\$ 24,572.58</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,572.58</b>	<b>\$ 291,021.42</b>	<b>92.2%</b>
<b>Excess (Deficiency) of Rev over (under) Exp</b>	<b>\$ 386,548.00</b>	<b>\$ 13,231.14</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,231.14</b>	<b>\$ 373,316.86</b>	<b>96.6%</b>

Oak Ridge North Economic Development Corporation  
Commercial Development Fund as of October, 2017

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2017 YTD Total	Budget Remaining	%
<b>GRANTS &amp; INCENTIVES</b>																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -												\$ -	\$ 2,500.00	100.0%
Freeway Signage	5,000.00	-												-	5,000.00	100.0%
Small Business (SPRUCE) Grant Program	30,000.00	-												-	30,000.00	100.0%
Unallocated	50,000.00	-												-	50,000.00	100.0%
<b>Total Grants &amp; Incentives</b>	<b>\$ 87,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 87,500.00</b>	<b>100.0%</b>
<b>PLANNING</b>																
TIRZ Consulting	\$ 10,000.00	\$ -												\$ -	\$ 10,000.00	100.0%
Landscaping Program	25,000.00	-												-	25,000.00	100.0%
Thoroughfare Planning	37,185.00	-												-	37,185.00	100.0%
<b>Total Planning</b>	<b>\$ 72,185.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 72,185.00</b>	<b>100.0%</b>
<b>INFRASTRUCTURE</b>																
I-45 Waterline Extension Phase II (to Paula Ln)	\$ 150,000.00	\$ -												-	150,000.00	100.0%
Commerce Park Waterline Loop	220,000.00	-												-	220,000.00	100.0%
Regional Detention	400,000.00	-												-	400,000.00	100.0%
Commerce Park Turning Lane	360,000.00	-												-	360,000.00	100.0%
Teddy Bear Park Improvements	50,000.00	-												-	50,000.00	100.0%
ME Park Renovations & Improvements (Ballfield)	166,000.00	-												-	166,000.00	100.0%
<b>Total Infrastructure</b>	<b>\$ 1,346,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,346,000.00</b>	<b>100.0%</b>
<b>SALES TAX REIMBURSEMENTS</b>																
Grocers Supply Company 2015 (380 Agreement)	\$ 5,000.00	\$ -												\$ -	\$ 5,000.00	100.0%
iFLY 2016 (380 Agreement)	50,000.00	-												-	50,000.00	100.0%
<b>Total Sales Tax Reimbursements</b>	<b>\$ 55,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,000.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
N/A	\$ -	\$ -												\$ -	\$ -	
<b>Total Economic Development</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total Expenditures</b>	<b>\$ 1,560,685.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,560,685.00</b>	<b>100.0%</b>

<b>EDC Check Detail for October 2017</b>	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,212.13
Pool Manager (wages, retirement, insurance, etc)	5,247.14
Website Maintenance	1,500.00
Computer/Software Support - ADOBE	10.81
Attorney Fees	3,610.25
Verizon	37.99
Economic Development Partnership	5,500.00
North Houston Association	1,250.00
TECC Membership	550.00
Alonti	510.35
Party City	4.32
Training & Travel	139.59
Quarterly Administrative Fees to ORN	-
Audit Fees	-
<b>Total Costs for October 2017</b>	<b>\$ 24,572.58</b>
<b>Total Reimbursement to ORN</b>	<b>\$ 24,572.58</b>

Invoice Detail - OCTOBER 2017

Clk Date	Vendor	Description	Check #	Invoice #	Amount
10/9/2017	THE NICHOLS FIRM	LEGAL SERVICES	43131	542	3,610.25
10/9/2017	EIGHTEEN 36 DESIGNS	WEBSITE MAINTENANCE	43095	10092017	1,500.00
10/9/2017	MC ECONOMIC DEVELOPMENT PARTNERSHIP	MEMBERSHIP	43094	EDP171003	5,500.00
10/9/2017	NORTH HOUSTON ASSOCIATION	MEMBERSHIP	43194	16530	1,250.00
10/23/2017	HEATHER NEELEY	TRAVEL AND MEALS - TEDC CONFERENCE	43193	NEELEY102317	139.59
9/30/2017	SAMS CARD	ADOPE SUBSCRIPTION	DFT0002169	MASTERCARD1017	10.81
9/30/2017	VERIZON - OCT	CELL PHONE	43214	9794041217	37.99
9/30/2017	SAMS CARD	TEDC MEMBERSHIP	DFT0002169	MASTERCARD1017	550.00
9/30/2017	SAMS CARD	ALONTI - CATERED LUNCH	DFT0002169	MASTERCARD1017	510.35
9/30/2017	SAMS CARD	PARTY CITY - MISC SUPPLIES EDC LUNCH	DFT0002169	MASTERCARD1017	4.32
				TOTAL:	\$ 13,113.31

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
CASH BALANCES  
As of October 31, 2017**

**Checking Account Balance**

**As of September 30, 2017** **\$ 87,167.07**

**Sales Tax Revenue**

\$ -

**Total** **\$ 87,167.07**

**Payments**

**ORN - CK#1233** **\$ (9,337.02)**

-

-

**Total** **\$ (9,337.02)**

**Transfers**

    To TexPool \$ -

    To TexPool \$ -

    From TexPool -

**Total** **\$ -**

**As of October 31, 2017** **\$ 77,830.05**

**Texpool Investments**

**As of September 30, 2017** **\$ 1,177,597.70**

**Interest**

    March 2017 \$ 1,031.93

**Total** **\$ 1,178,629.63**

**Transfers**

    To Woodforest Checking Acct \$ -

    From Woodforest Checking Acct -

**Total** **\$ -**

**As of October 31, 2017** **\$ 1,178,629.63**

**Total Cash Balance** **\$ 1,256,459.68**

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
380 AGREEMENT - HOTEL PROJECT  
As of October 31, 2017**

<b>Grants &amp; Incentives - Hotel/Conference Center</b>	<b>\$ -</b>
no activity to date	<u>\$ -</u>
<b>Remaining:</b>	<b>\$ -</b>
<b>Attorney Fees - Randle Law Firm</b>	<b>\$ 23,586.50</b>
Total paid to date	<u>\$ 21,309.00</u>
<b>Remaining:</b>	<b>\$ 2,277.50</b>

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
TIRZ CONSULTANT  
As of October 31, 2017**

<b>Consultant - Marsh Darcy Partners, Inc</b>	<b>\$ 107,350.00</b>
Total paid to date (includes reimbursables)	<u>\$ 104,765.93</u>
<b>Remaining:</b>	<b>\$ 2,584.07</b>

**Miscellaneous Additional Expenses:**

Jones & Carter	\$ 2,748.50
Randle Law Office/Nichols Law Firm	\$ 9,865.25
<b>Total Spent as of August, 2017:</b>	<b>\$ 117,379.68</b>

**Marsh Darcy Consulting Agreements**

Agreement Signed 4/9/14 (Phase I)	\$ 16,500.00
Agreement Signed 10/20/14 (Phase II)	\$ 45,000.00
Agreement Signed 12/15/14 (Phase II)	\$ 15,000.00
Agreement Signed 3/28/16 (Phase III)	\$ 23,500.00

<b>Phase I Totals:</b>	<b>\$ 16,500.00</b>
<b>Phase II Totals:</b>	<b>\$ 62,991.28</b>
<b>Phase III Totals (current phase):</b>	<b>\$ 25,274.65</b>