

**Oak Ridge North Economic Development Corporation  
Revenues and Expenditures as of February 28, 2018**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2018 YTD Total	Budget Remaining	% Remaining
<b>REVENUES</b>																
Sales Tax	\$ 650,000.00	\$ 37,803.72	\$ 74,209.01	\$ 35,159.86	\$ 37,282.83	87,467.11								271,922.53	\$ 378,077.47	58.2%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Interest Earnings	6,000.00	1,031.93	1,017.73	1,178.65	1,302.63	1,218.58								5,749.52	250.48	4.2%
<b>Total Revenues</b>	<b>\$ 659,000.00</b>	<b>\$ 38,835.65</b>	<b>\$ 75,226.74</b>	<b>\$ 36,338.51</b>	<b>\$ 38,585.46</b>	<b>\$ 88,685.69</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 277,672.05</b>	<b>\$ 381,327.95</b>	<b>57.9%</b>
<b>PARKS:</b>																
Park Amenities	\$ 12,500.00	\$ -	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	38,215.00	-	-	-	-	-	-	-	-	-	-	-	-	-	38,215.00	100.0%
<b>Total Parks</b>	<b>\$ 70,715.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,715.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
Web Site Maintenance	\$ 2,000.00	\$ -	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 2,000.00	100.0%
Business Retention & Expansion	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	650.00	-	-	-	-	-	-	-	-	650.00	3,350.00	83.8%
<b>Total Economic Development</b>	<b>\$ 8,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 650.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 650.00</b>	<b>\$ 7,350.00</b>	<b>91.9%</b>
<b>MARKETING &amp; PROMOTION</b>																
Community/Business Relations	\$ 5,000.00	\$ -	\$ 400.59	\$ 1,200.00	\$ -	-	-	-	-	-	-	-	-	\$ 1,600.59	\$ 3,399.41	68.0%
Holiday Promotion	20,000.00	-	-	1,342.97	-	-	-	-	-	-	-	-	-	1,342.97	18,657.03	93.3%
ORN Branding Banners	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
City Branding Signage	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-	-	25.00	-	-	-	-	-	-	-	25.00	2,975.00	99.2%
<b>Total Marketing &amp; Promotion</b>	<b>\$ 29,000.00</b>	<b>\$ -</b>	<b>\$ 400.59</b>	<b>\$ 2,542.97</b>	<b>\$ -</b>	<b>\$ 25.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,968.56</b>	<b>\$ 26,031.44</b>	<b>89.8%</b>
<b>ADMINISTRATIVE COSTS</b>																
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	-	\$ 6,459.01	\$ -	-	-	-	-	-	-	-	-	\$ 6,459.01	\$ 20,329.99	75.9%
Newsletter	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	139.59	-	-	69.00	-	-	-	-	-	-	-	-	208.59	6,291.41	96.8%
Computer Software/Support	1,500.00	1,548.80	-	37.99	48.80	97.60	-	-	-	-	-	-	-	1,733.19	\$ (233.19)	-15.5%
Office Supplies	750.00	-	-	-	-	-	-	-	-	-	-	-	-	-	750.00	100.0%
Miscellaneous	1,500.00	514.67	-	-	-	-	-	-	-	-	-	-	-	514.67	985.33	65.7%
Attorney Fees - General	5,000.00	3,610.25	-	-	-	-	-	-	-	-	-	-	-	3,610.25	1,389.75	27.8%
Professional Memberships	1,200.00	550.00	-	-	-	-	-	-	-	-	-	-	-	550.00	650.00	54.2%
North Houston Association	1,250.00	1,250.00	-	-	-	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
SoCo EDP Membership	5,500.00	5,500.00	-	-	-	-	-	-	-	-	-	-	-	5,500.00	-	0.0%
Economic Development Coordinator	85,385.00	11,459.27	11,457.22	6,743.18	6,743.18	6,743.18	-	-	-	-	-	-	-	43,146.03	42,238.97	49.5%
<b>Total Administrative Costs</b>	<b>\$ 141,374.00</b>	<b>\$ 24,572.58</b>	<b>\$ 11,457.22</b>	<b>\$ 13,240.18</b>	<b>\$ 6,860.98</b>	<b>\$ 6,840.78</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 62,971.74</b>	<b>\$ 78,402.26</b>	<b>55.5%</b>
<b>Total Revenues</b>	<b>\$ 659,000.00</b>	<b>\$ 38,835.65</b>	<b>\$ 75,226.74</b>	<b>\$ 36,338.51</b>	<b>\$ 38,585.46</b>	<b>\$ 88,685.69</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 277,672.05</b>	<b>\$ 381,327.95</b>	<b>57.9%</b>
<b>Total Expenditures</b>	<b>\$ 249,089.00</b>	<b>\$ 24,572.58</b>	<b>\$ 11,857.81</b>	<b>\$ 15,783.15</b>	<b>\$ 7,510.98</b>	<b>\$ 6,865.78</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 66,590.30</b>	<b>\$ 182,498.70</b>	<b>73.3%</b>
<b>Excess (Deficiency) of Rev over (under) Ex</b>	<b>\$ 409,911.00</b>	<b>\$ 14,263.07</b>	<b>\$ 63,368.93</b>	<b>\$ 20,555.36</b>	<b>\$ 31,074.48</b>	<b>\$ 81,819.91</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 211,081.75</b>	<b>\$ 198,829.25</b>	<b>48.5%</b>

Oak Ridge North Economic Development Corporation  
Commercial Development Fund as of February 28, 2018

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2018 YTD Total	Budget Remaining	% Remaining
<b>GRANTS &amp; INCENTIVES</b>																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -												\$ -	\$ 2,500.00	100.0%
Small Business (SPRUCE) Grant Program	30,000.00	-												\$ -	\$ 30,000.00	100.0%
Unallocated	50,000.00	-												\$ -	\$ 50,000.00	100.0%
<b>Total Grants &amp; Incentives</b>	<b>\$ 82,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 82,500.00</b>	<b>100.0%</b>
<b>PLANNING</b>																
TIRZ Consulting	\$ -	\$ -												\$ -	\$ -	0.0%
Landscaping Program	-	-												\$ -	\$ -	0.0%
Thoroughfare Planning	12,500.00	-	-	-	1,859.25	743.70								\$ 2,602.95	\$ 9,897.05	79.2%
<b>Total Planning</b>	<b>\$ 12,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,859.25</b>	<b>\$ 743.70</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,602.95</b>	<b>\$ 9,897.05</b>	<b>79.2%</b>
<b>INFRASTRUCTURE</b>																
I-45 Waterline Extension Phase II (to Paula Ln)	\$ 147,000.00	\$ -												\$ -	\$ 147,000.00	100.0%
Commerce Park Waterline Loop	-	-												\$ -	\$ -	0.0%
Regional Detention	300,000.00	-	220,411.00											\$ 220,411.00	\$ 79,589.00	26.5%
Commerce Park Turning Lane	140,000.00	-			10,350.00	18,400.00								\$ 28,750.00	\$ 111,250.00	79.5%
Teddy Bear Park Improvements	50,000.00	-												\$ -	\$ 50,000.00	100.0%
ME Park Renovations & Improvements (Ballfield)	50,000.00	-												\$ -	\$ 50,000.00	100.0%
<b>Total Infrastructure</b>	<b>\$ 687,000.00</b>	<b>\$ -</b>	<b>\$ 220,411.00</b>	<b>\$ -</b>	<b>\$ 10,350.00</b>	<b>\$ 18,400.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 249,161.00</b>	<b>\$ 437,839.00</b>	<b>63.7%</b>
<b>SALES TAX REIMBURSEMENTS</b>																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -												\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	30,000.00	-												\$ -	\$ 30,000.00	100.0%
<b>Total Sales Tax Reimbursements</b>	<b>\$ 30,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
N/A	\$ -	\$ -												\$ -	\$ -	
<b>Total Economic Development</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 812,000.00</b>	<b>\$ -</b>	<b>\$ 220,411.00</b>	<b>\$ -</b>	<b>\$ 12,209.25</b>	<b>\$ 19,143.70</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 251,763.95</b>	<b>\$ 560,236.05</b>	<b>69.0%</b>

<b>EDC Check Detail for February 2018</b>	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,743.18
Pool Manager (wages, retirement, insurance, etc)	-
Website Maintenance	-
Computer/Software Support - ADOBE	21.62
Attorney Fees	-
Verizon	75.98
Walgreen - Gift Card for ICSC	25.00
Brown & Gay - Major Thoroughfare Planning	-
Klotz - Turning Lane	18,400.00
	-
Training & Travel	-
Quarterly Administrative Fees to ORN	-
Audit Fees	-
<b>Total Costs</b>	<b>\$ 25,265.78</b>
<b>Total Reimbursement to ORN</b>	<b>\$ 25,265.78</b>



**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
CASH BALANCES  
As of February 28, 2018**

**Checking Account Balance**

As of January 31, 2018 \$ 128,663.48

Sales Tax Revenue

\$           -

**Total** \$ 128,663.48

Payments

\$ -  
-  
          -

**Total** \$ -

Transfers

To TexPool \$ -  
To TexPool \$ -  
From TexPool           -

**Total** \$ -

As of February 28, 2018 \$ 128,663.48

**Texpool Investments**

As of January 31, 2018 \$ 1,182,128.64

Interest

January 2018 \$     1,218.58

**Total** \$ 1,183,347.22

Transfers

To Woodforest Checking Acct \$ -  
From Woodforest Checking Acct           -

**Total** \$ -

As of February 28, 2018 \$1,183,347.22

**Total Cash Balance** \$1,312,010.70

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
380 AGREEMENT - HOTEL PROJECT  
As of February 28, 2018**

<b>Grants &amp; Incentives - Hotel/Conference Center</b>	<b>\$ -</b>
no activity to date	<u>\$ -</u>
<b>Remaining:</b>	<b>\$ -</b>
<b>Attorney Fees - Randle Law Firm</b>	<b>\$ 23,586.50</b>
Total paid to date	<u>\$ 21,309.00</u>
<b>Remaining:</b>	<b>\$ 2,277.50</b>

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
TIRZ CONSULTANT  
As of February 2018**

<b>Consultant - Marsh Darcy Partners, Inc</b>	<b>\$ 107,350.00</b>
Total paid to date (includes reimbursables)	<u>\$ 105,839.68</u>
<b>Remaining:</b>	<b>\$ 1,510.32</b>
<b>Miscellaneous Additional Expenses:</b>	
Jones & Carter	\$ 2,748.50
Randle Law Office/Nichols Law Firm	\$ 9,865.25
<b>Total Spent as of February 2018:</b>	<b>\$ 118,453.43</b>
<b>Marsh Darcy Consulting Agreements</b>	
Agreement Signed 4/9/14 (Phase I)	\$ 16,500.00
Agreement Signed 10/20/14 (Phase II)	\$ 45,000.00
Agreement Signed 12/15/14 (Phase II)	\$ 15,000.00
Agreement Signed 3/28/16 (Phase III)	\$ 23,500.00
<b>Phase I Totals:</b>	<b>\$ 16,500.00</b>
<b>Phase II Totals:</b>	<b>\$ 62,991.28</b>
<b>Phase III Totals (current phase):</b>	<b>\$ 26,348.40</b>