

**Oak Ridge North Economic Development Corporation  
Revenues and Expenditures as of November 31, 2017**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2018 YTD Total	Budget Remaining	% Remaining
<b>REVENUES</b>																
Sales Tax	\$ 650,000.00	\$ 37,803.72	\$ 74,209.01	\$ -										112,012.73	\$ 537,987.27	82.8%
Miscellaneous Revenue	3,000.00	-	-	-										-	3,000.00	100.0%
Interest Earnings	6,000.00	1,031.93	1,017.73	-										2,049.66	3,950.34	65.8%
<b>Total Revenues</b>	<b>\$ 659,000.00</b>	<b>\$ 38,835.65</b>	<b>\$ 75,226.74</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 114,062.39</b>	<b>\$ 544,937.61</b>	<b>82.7%</b>
<b>PARKS:</b>																
Park Amenities	\$ 12,500.00	\$ -	-	-										\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-										-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-										-	10,000.00	100.0%
Pool Management	38,215.00	-	-	-										-	38,215.00	100.0%
<b>Total Parks</b>	<b>\$ 70,715.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,715.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
Web Site Maintenance	\$ 2,000.00	\$ -	-	-										\$ -	\$ 2,000.00	100.0%
Business Retention & Expansion	2,000.00	-	-	-										-	2,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-										-	4,000.00	100.0%
<b>Total Economic Development</b>	<b>\$ 8,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,000.00</b>	<b>100.0%</b>
<b>MARKETING &amp; PROMOTION</b>																
Community/Business Relations	\$ 5,000.00	\$ -	\$ 400.59	\$ -										\$ 400.59	\$ 4,599.41	92.0%
Holiday Promotion	20,000.00	-	-	-										-	20,000.00	100.0%
ORN Branding Banners	-	-	-	-										-	-	#DIV/0!
City Branding Signage	1,000.00	-	-	-										-	1,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-										-	3,000.00	100.0%
<b>Total Marketing &amp; Promotion</b>	<b>\$ 29,000.00</b>	<b>\$ -</b>	<b>\$ 400.59</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 400.59</b>	<b>\$ 28,599.41</b>	<b>98.6%</b>
<b>ADMINISTRATIVE COSTS</b>																
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	-	\$ -										\$ -	\$ 26,789.00	100.0%
Newsletter	4,000.00	-	-	-										-	4,000.00	100.0%
Audit Expense	2,000.00	-	-	-										-	2,000.00	100.0%
Education/Travel Expense	6,500.00	139.59	-	-										139.59	6,360.41	97.9%
Computer Software/Support	1,500.00	1,548.80	-	-										1,548.80	\$ (48.80)	-3.3%
Office Supplies	750.00	-	-	-										-	750.00	100.0%
Miscellaneous	1,500.00	514.67	-	-										514.67	985.33	65.7%
Attorney Fees - General	5,000.00	3,610.25	-	-										3,610.25	1,389.75	27.8%
Professional Memberships	1,200.00	550.00	-	-										550.00	650.00	54.2%
North Houston Association	1,250.00	1,250.00	-	-										1,250.00	-	0.0%
SoCo EDP Membership	5,500.00	5,500.00	-	-										5,500.00	-	0.0%
Economic Development Coordinator	85,385.00	11,459.27	11,457.22	-										22,916.49	62,468.51	73.2%
<b>Total Administrative Costs</b>	<b>\$ 141,374.00</b>	<b>\$ 24,572.58</b>	<b>\$ 11,457.22</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 36,029.80</b>	<b>\$ 105,344.20</b>	<b>74.5%</b>
<b>Total Revenues</b>	<b>\$ 659,000.00</b>	<b>\$ 38,835.65</b>	<b>\$ 75,226.74</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 114,062.39</b>	<b>\$ 544,937.61</b>	<b>82.7%</b>
<b>Total Expenditures</b>	<b>\$ 249,089.00</b>	<b>\$ 24,572.58</b>	<b>\$ 11,857.81</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 36,430.39</b>	<b>\$ 212,658.61</b>	<b>85.4%</b>
<b>Excess (Deficiency) of Rev over (under) Ex</b>	<b>\$ 409,911.00</b>	<b>\$ 14,263.07</b>	<b>\$ 63,368.93</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 77,632.00</b>	<b>\$ 332,279.00</b>	<b>81.1%</b>

Oak Ridge North Economic Development Corporation  
Commercial Development Fund as of November, 2017

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2017 YTD Total	Budget Remaining	% Remaining
<b>GRANTS &amp; INCENTIVES</b>																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -												\$ -	\$ 2,500.00	100.0%
Freeway Signage	-	-												-	-	#DIV/0!
Small Business (SPRUCE) Grant Program	30,000.00	-												-	30,000.00	100.0%
Unallocated	50,000.00	-												-	50,000.00	100.0%
<b>Total Grants &amp; Incentives</b>	<b>\$ 82,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 82,500.00</b>	<b>100.0%</b>
<b>PLANNING</b>																
TIRZ Consulting	\$ -	\$ -												\$ -	\$ -	#DIV/0!
Landscaping Program	-	-												-	-	#DIV/0!
Thoroughfare Planning	12,500.00	-												-	12,500.00	100.0%
<b>Total Planning</b>	<b>\$ 12,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,500.00</b>	<b>100.0%</b>
<b>INFRASTRUCTURE</b>																
I-45 Waterline Extension Phase II (to Paula Ln)	\$ 147,000.00	\$ -												-	147,000.00	100.0%
Commerce Park Waterline Loop	-	-												-	-	#DIV/0!
Regional Detention	300,000.00	-												-	300,000.00	100.0%
Commerce Park Turning Lane	140,000.00	-												-	140,000.00	100.0%
Teddy Bear Park Improvements	50,000.00	-												-	50,000.00	100.0%
ME Park Renovations & Improvements (Ballfield)	50,000.00	-												-	50,000.00	100.0%
<b>Total Infrastructure</b>	<b>\$ 687,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 687,000.00</b>	<b>100.0%</b>
<b>SALES TAX REIMBURSEMENTS</b>																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -												\$ -	\$ -	#DIV/0!
iFLY 2016 (380 Agreement)	30,000.00	-												-	30,000.00	100.0%
<b>Total Sales Tax Reimbursements</b>	<b>\$ 30,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
N/A	\$ -	\$ -												-	-	
<b>Total Economic Development</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 812,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 812,000.00</b>	<b>100.0%</b>

<b>EDC Check Detail for November 2017</b>	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,212.12
Pool Manager (wages, retirement, insurance, etc)	5,247.10
Website Maintenance	-
Computer/Software Support - ADOBE	-
Attorney Fees	751.75
Verizon	-
I Promote You	400.59
Brown & Gay Engineers	14,874.00
Land Purchase	220,411.00
Alonti	-
Party City	-
Training & Travel	-
Quarterly Administrative Fees to ORN	-
Audit Fees	-
<b>Total Costs for October 2017</b>	<b>\$ 247,896.56</b>
<b>Total Reimbursement to ORN</b>	<b>\$ 247,896.56</b>



**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
CASH BALANCES  
As of November 30, 2017**

**Checking Account Balance**

As of October 31, 2017 \$ 77,830.05

**Sales Tax Revenue**

\$ 72,842.11

**Total**

\$ 150,672.16

**Payments**

ORN - CK#1234

\$ (22,008.68)

-

-

**Total**

\$ (22,008.68)

**Transfers**

To TexPool

\$ -

To TexPool

\$ -

From TexPool

-

**Total**

\$ -

As of November 30, 2017

\$ 128,663.48

**Texpool Investments**

As of October 31, 2017 \$ 1,178,629.63

**Interest**

November 2017

\$ 1,017.73

**Total**

\$ 1,179,647.36

**Transfers**

To Woodforest Checking Acct

\$ -

From Woodforest Checking Acct

-

**Total**

\$ -

As of November 30, 2017

\$ 1,179,647.36

**Total Cash Balance**

\$ 1,308,310.84

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
380 AGREEMENT - HOTEL PROJECT  
As of November 30, 2017**

<b>Grants &amp; Incentives - Hotel/Conference Center</b>	<b>\$ -</b>
no activity to date	<u>\$ -</u>
<b>Remaining:</b>	<b>\$ -</b>
<b>Attorney Fees - Randle Law Firm</b>	<b>\$ 23,586.50</b>
Total paid to date	<u>\$ 21,309.00</u>
<b>Remaining:</b>	<b>\$ 2,277.50</b>

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
TIRZ CONSULTANT  
As of November 30, 2017**

<b>Consultant - Marsh Darcy Partners, Inc</b>	<b>\$ 107,350.00</b>
Total paid to date (includes reimbursables)	<u>\$ 105,839.68</u>
<b>Remaining:</b>	<b>\$ 1,510.32</b>
<b>Miscellaneous Additional Expenses:</b>	
Jones & Carter	\$ 2,748.50
Randle Law Office/Nichols Law Firm	\$ 9,865.25
<b>Total Spent as of August, 2017:</b>	<b>\$ 118,453.43</b>
<b>Marsh Darcy Consulting Agreements</b>	
Agreement Signed 4/9/14 (Phase I)	\$ 16,500.00
Agreement Signed 10/20/14 (Phase II)	\$ 45,000.00
Agreement Signed 12/15/14 (Phase II)	\$ 15,000.00
Agreement Signed 3/28/16 (Phase III)	\$ 23,500.00
<b>Phase I Totals:</b>	<b>\$ 16,500.00</b>
<b>Phase II Totals:</b>	<b>\$ 62,991.28</b>
<b>Phase III Totals (current phase):</b>	<b>\$ 26,348.40</b>