

CITY OF OAK RIDGE NORTH, TEXAS

ANNUAL OPERATING BUDGET FOR FISCAL YEAR 2017-2018

Tax Rate	Proposed FY 2017-18	Adopted FY 2016-17
Property Tax Rate	0.4470	0.4509
Effective Rate	0.4423	0.4898
Rollback Tax Rate	0.4812	0.5412
M&O Tax Rate	0.2245	0.2273
Debt Rate	0.2225	0.2236

This Maintenance and Operations Tax Rate will raise \$679,274 for FY2018. Last year's rate raised \$679,333, a reduction of \$59.

This tax rate will lower taxes on a \$100,000 home by \$3.00.

The total amount of municipal debt obligation secured by property taxes for the City of Oak Ridge North is \$7,277,576.00.